



Bikaner Branch of CIRC

*E-Newsletter*

The Institute of Chartered Accountants of India

WHEN FLOOD COMES, FISH EAT ANTS & WHEN FLOOD RECEDES, ANTS EAT FISH.  
ONLY TIME MATTERS. JUST HOLD ON, GOD GIVES OPPORTUNITY TO EVERYONE !



THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA  
NEW DELHI



### MOTTO

**Ya esa suptesu jagarti kamam kamam Puruso nirmimanah |**  
Tadeva sukram tad brahma tadevamrtamucyate |  
Tasminloka sritah sarve tad natyete Kascan | etad vai tat | |

**य एष सुप्तेषु जागर्ति कामं कामं पुरुषो निर्मिमाणः ।**

तदेव शुक्रं तद् ब्रह्म तदेवामृतमुच्यते ।

तस्मिंल्लोकाः श्रिताः सर्वे तद् नात्येति कश्चन । एतद् वै तत् ॥

*(That person who is awake in those that sleep, shaping desire after desire, that, indeed, is the pure. That is Brahman, that, indeed, is called the immortal. In it all the worlds rest and no one ever goes beyond it. This, verily, is that, kamam kamam : desire after desire, really objects of desire. Even dream objects like objects of waking consciousness are due to the Supreme Person. Even dream consciousness is a proof of the existence of the self.*

*No one ever goes beyond it : cf. Eckhart : 'On reaching God all progress ends.'*)

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## Bikaner Branch of CIRC

### The Institute of Chartered Accountants of India



Dear All,

Chinese Philosopher Confucius had once said, "The Journey of a thousand miles begins with a single Step." As I take this First step as 6<sup>th</sup> Chairman of Bikaner Branch of CIRC of ICAI and accept baton passed by my predecessor CA Manoj Sipani. I wish to thank all those who have supported me and guided to reach this position today. My cordial thanks to all managing committee members for reposing trust and confidence by electing unanimously as the 6<sup>th</sup> Chairman of the branch for the year 2011-12. Not to forget, I would like to thank all the members of our branch for electing me as the member of managing committee of Bikaner Branch of CIRC of ICAI.

Words are less to appreciate our immediate past Chairman CA Manoj Sipani under whose leadership the Bikaner branch created history by winning the Best Branch Award at National Level and 'STAR' Branch Award at CIRC Level. His Vision and dedication towards Branch has really proved him as the Mother of the Bikaner Branch who nourished the Bikaner Branch to touch the zenith at national level in its category.

As I begin my journey as 6<sup>th</sup> Chairman of Bikaner Branch of CIRC of ICAI, I would express that I hail from a very humble and ordinary background. I cannot afford to deny the contribution of various people in my life. They affect our growing-up process by helping us to make right decisions at the right time. I owe my ethos and accomplishments to my parents whose diligent upbringing made me what I am today. I don't have words for support of my family specially my parents, Wife, children, sisters, my teachers and other colleagues without their blessing I would have been nothing. I can not repay the debt of CA Hiralal Tiwari whom I hold in

high esteem as my Guru. I would like to acknowledge the support given to me by all my friends including the managing Committee Members who all are my guiding angels and made a significant influence in shaping my personality.

Being first among equals, I promise that I will try my best to maintain the heights achieved by our predecessors. I am confident that this mission can be achieved only with the organized efforts and co-operation of all members and students of our Bikaner Branch, members and office bearer of our parent bodies. And I am sure, together we will achieve the same.

The efforts made in the matter of land for last committees are incomparable and we promise to carry the baton with more pace and efforts to start Building construction and complete it as early as possible.

Our Managing committee and Branch staff have endeavored to solve all the difficulties faced by members as well as students. Though we do accept constructive criticism and we welcome the same but we cannot guarantee the satisfaction for each and every problem. As after all, we should think in terms of an autonomous statutory body like ours which can not be compared with other bodies. It is the status and prestige of the profession which counts and this is entirely in the hands of each and every member and student of our branch.

I on behalf of managing committee extend heartiest greetings for Ramnavmi, Mahaveer Jayanti and Good Friday. May these Occasion spread the wisdom, Joy, Happiness and Friendship in entire professional fraternity.

With Best Wishes  
Yours Sincerely  
CA Manoj Kumar Pareek

I cannot believe that the purpose of life is to be "happy." I think the purpose of life is to be useful, to be responsible, to be compassionate. It is, above all, to matter and to count, to stand for something, to have made some difference that you lived at all.

- Leo C. Rosten



## Bikaner Branch of CIRC

### The Institute of Chartered Accountants of India

## Events



### Seminar on Union Budget 2011



The Branch conducted a seminar on "Highlights on the Provisions of Union Budget, 2011 on 04.03.2011 at Branch Premises. CA Sh. Manoj Sipani and CA Sh. Vinod Dammani were the keynote speakers.

*CA Sh. Manoj Sipani addressing the members on this occasion.*

### Program with Trade and Industries

A Joint Seminar with Federation of Rajasthan Trade and Industries and Bikaner Zila Udyog Sangh on Union Budget, 2011 was held on 13.03.2011 at Udyog Bhawan, Bikaner.

*Branch Chairman CA Manoj Pareek along with Sh. Gopal Joshi, MLA, Bikaner West, Sh. Virendra Chaudhary, President FORTI, CA Sh. J D Chura, President BTCA and other Dignitaries on the Dias.*



### Seminar on Tally 9.0 ERP Auditor's Edition



Use of latest audit techniques is must for all the Chartered Accountants. A Seminar on the features of Tally 9.0 ERP, Auditor's Edition was held by the branch on 17.03.2011. Sh. Jay Bohra from Tally Solutions explained the features.

*Members during the Seminar on Tally 9.0 ERP, Auditor's Edition.*

*GMCS Course is proposed to be conducted in the last week of May 2011, Those Interested are requested register with branch immediately*



Bikaner Branch of CIRC

The Institute of Chartered Accountants of India

## Health Plus

### Is Tea Harmful?



Nobody knows exactly, where or when, the first cup of tea was brewed. According to folklore, Emperor "Shen Nung" who reigned over China in 2732 BC discovered the stimulating effect of tea accidentally when wild tea leaves fell into his pot of boiling drinking water. Chinese have probably been drinking tea in some form or the other since the fourth century AD and considering that wild tea grew in many parts of Assam, it is not unknowingly that tea drinking in India too is as old as in China. The raw material for tea manufacture normally consists of two young leaves and an unopened leaf bud-the famous "two leaves and a bud" formula, but, plucking of longer shoots containing 3 or even 4 leaves is not uncommon. The freshly harvested tea shoots can be processed into the various kinds of tea, namely, black tea, green tea, oolong tea and instant tea. In the manufacture of black tea (the usual tea that we drink), the material undergoes "fermentation" while in the production of green tea, delicate and subtle in flavour, fermentation is purposely omitted. Oolong tea leaves get an intermediate treatment, considered to be "semi-fermented". Instant tea, like instant coffee, is a dehydrated product containing only the soluble constituents of tea.

There is hardly any drink that is not a food too, in terms of calories it provides-tea is no exception. A cup of tea, containing 2 tbsp of milk and a tsp of sugar, yields about 40 calories. Milk contains casein, which makes the tannin in the tea insoluble, thus removing some of its astringency (acidic effect). Apart from the milk and sugar generally added, the tea infusion contains marginal quantities of vitamins and minerals, but no significant quantities of extractable proteins, carbohydrates or fats.

Tea is fairly rich in most of the B group vitamins. Apart from these, it is also a good source of vitamin E and K and Beta-carotene (changes into vitamin A in our body). Tea contains traces of minerals like Copper, Fluoride and Manganese too. Fluoride helps in avoiding cavities in the teeth.

The accumulating scientific data on tea and its constituents - the vitamins, caffeine and tannin- and on its antibacterial activity provides a new picture of this popular beverage. Over the past few decades, the list of physiological disorders for which tea is contra-indicated has been steadily decreasing. On the other hand, caffeine is sometimes prescribed therapeutically for the treatment of hypertensive headaches and tea is a legitimate means of supplying this medication. Tannin destroys bacteria and virus, thereby inhibiting the growth of dental plaque. But at the same time, tannin inhibits the absorption of iron, calcium and zinc from the food, when tea is consumed along with food

*When one door of happiness closes, another opens; but often we look so long at the closed door that we do not see the one which has been opened for us.*

*- Helen Keller*



## Bikaner Branch of CIRC

### The Institute of Chartered Accountants of India

## Law Update

### An Interesting High Court Decision



IN THE HIGH COURT OF PUNJAB AND HARYANA AT CHANDIGARH.

I.T.A. No.14 of 2011

Date of decision: 31.3.2011

Commissioner of Income Tax

-----Appellant.

Vs.

M/s Careers Education & Infotech Pvt. Ltd.

-----Respondent

CORAM:- HON'BLE MR. JUSTICE ADARSH KUMAR GOEL

HON'BLE MR. JUSTICE AJAY KUMAR MITTAL

Present:- Mr. Rajesh Katoch, Standing Counsel for the appellant.

---

ADARSH KUMAR GOEL, J. This appeal has been preferred by the revenue under Section 260-A of the Income Tax Act, 1961 (for short, "the Act") against the order of the Income Tax Appellate Tribunal, New Delhi dated 31.7.2009 in ITA No.1868/Del/2007 for the assessment year 2003-04 claiming following substantial questions of law:-

"1. Whether on the facts and circumstances of the case and in law, the Hon'ble ITAT was right in deleting the penalty imposed u/s 271(1)(c) without appreciating that the act of disclosing the concealed income was not voluntary but consequent upon the survey operation u/s 133A of the I.T. Act, 1961 wherein several fallacies and discrepancies were detected and as a result thereof the assessee revised his Income Tax Return and surrendered the amount of Rs.15,00,000/-? I.T.A. No.14 of 2011 2. Whether on the facts and circumstances of the case and in law, the Hon'ble ITAT was right in deleting the penalty imposed u/s 271(1)(c) without appreciating that disclosure of concealed income was consequent upon the survey operation when during the course of survey operation itself, the assessee surrendered a sum of Rs.15,00,000/- for this assessment year thereby admitting to concealment of income?"

2. The assessee is a Coaching Centre. During the course of survey, the assessee surrendered additional income and also filed revised return accordingly. The Assessing Officer accepted the revised return made by the assessee but also initiated penalty proceedings. Thereafter, penalty was also levied on the assessee which was upheld by the CIT(A) following judgment of the Madras High Court in P. Govindaswamy v. CIT {2000} 244 ITR 510. Therein, it was held that since under Section 58 of the Evidence Act, 1872, admitted facts need not be proved, once the assessee made surrender, it could be taken to be admitted that the assessee had concealed income. On appeal, the Tribunal set aside the above view as follows:- "5. ....From the record, we found that addition of Rs.15 Lakhs was made only on the basis of surrender made during the course of survey and by accepting the revised return filed by the assessee. In the assessment order, the AO has not pointed out even a single defect either in the books of accounts or vouchers etc. maintained by the assessee or in the system of accounting being followed for disclosing true and correct income. Not only the survey team but during the course of assessment the AO has all the materials before him to find out if there are any discrepancies which can be co-related to the amount of surrender made by the assessee. However, the AO has not uttered a single word in the assessment order to say that there was any concealment of income of assessee having noticed by the survey team or by the AO himself. The offer of additional income of Rs.15 Lakhs was made to buy peace at the time of survey in order to avoid the harassment at the hands of the survey team. Even after surrender, all kinds of enquiries were made by the survey team as well as by the AO while framing assessment on the basis of seized documents, books of account, vouchers etc. maintained by the assessee, and after thorough enquiry, the income of the business was accepted at original return income alongwith the additional income offered by the assessee. The AO has imposed the penalty considering the additional income as income from undisclosed





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## Law Update



sources and has alleged the assessee has filed revised return only after detection of concealed income during the course of survey. In case there was any detection of concealed income either by the survey team or by the AO, why the same has not been pointed out in the assessment order. Not an iota of evidence was narrated to support the addition made except the surrender made by the assessee himself. When no concealment was ever detected by the survey team or by the AO, no penalty was imposable. Recently, Hon'ble Punjab & Haryana High Court in the case of Siddharth Enterprises, vide order dated 14.07.2009 held after considering the decision of Hon'ble Supreme Court in the case of Dharmendra Textiles- 306 ITR 277 that the judgment of Hon'ble Supreme Court in the case of Dharmendra Textiles (supra) cannot be read as laying down that in every case where particulars of income are inaccurate, penalty must follow. Wheat has been laid down is that qualitative difference between criminal liability u/s 276C and penalty u/s 271(1)(c) had to be kept in mind and approach adopted to the trial of a criminal case need not be adopted while considering the levy of penalty. Even so, concept of penalty has not undergone change by virtue of the said judgment. It was categorically observed that penalty is imposed only when there is some element of deliberate default and not a mere mistake. This being the position, the furnishing of inaccurate particulars was simply a mistake and not a deliberate attempt to evade tax.

Hon'ble Supreme Court in the case of Suresh Chand Mittal – 251 ITR 9 observed that where assessee has filed revised return showing higher income and the assessee has surrendered the income after persistence queries by the AO and where revised return has been regularized by the Revenue, explanation of the assessee that he has declared additional income to buy peach of mind and to come out of waxed litigation could be treated as bona-fide, accordingly levy of penalty u/s 271(1)(c) was held to be not justified. In the instant case before us, as per the surrender made by the assessee, a revised return was filed and which has been accepted as it is without making any alteration therein nor there was any adverse observation in the assessment order with regard to any discrepancies to correlate the same with the amount of surrender. We accordingly do not find any merit in the action of the lower authorities for imposing penalty u/s 271(1)(c). On the facts and circumstances, the instant case is not a fit case for levy of penalty.” 3. We have heard learned counsel for the appellant. 4. Learned counsel for the appellant submits that concealment was rightly inferred and penalty was justified. 5. We are unable to accept the submission. No doubt even voluntary surrender of concealed income may not exonerate the assessee of its liability to pay penalty if it can be held that there was concealment of income or furnishing of inaccurate particulars. In the present case, the Tribunal has recorded a categoric finding that there was no material to infer concealment of income or furnishing of inaccurate particulars. The contention that in every case where surrender is made inference of concealment of income must be drawn under Section 58 of the Evidence Act cannot be accepted. Judgment of the Madras High Court also does not lay down such wide proposition. The observations therein are on facts of that case. The said judgment is, thus, distinguishable.

I.T.A. No.14 of 2011 6. No substantial question of law arises.

The appeal is dismissed.  
(ADARSH KUMAR GOEL)  
JUDGE  
March 31, 2011  
(AJAY KUMAR MITTAL)  
JUDGE

Respect Tax Payers as you would your parents

CBDT Chairman Sudhir Chandra urged the new Income Tax Assistant Commissioners at NADT, Nagpur while delivering the valedictory address at passing out ceremony of 63<sup>rd</sup> batch of IRS.



## Bikaner Branch of CIRC

The Institute of Chartered Accountants of India

### *For our Members*



#### *Mandatory Filing of Balance Sheet and profit and Loss Account in XBRL mode for FY 2010-11*

Dated the 31.03.2011

To

All Regional Directors

All Registrar of Companies

**Subject: Filing of Balance Sheet and Profit and Loss Account in eXtensible Business Reporting Language( XBRL) mode.**

It has been decided by the Ministry of Corporate Affairs to mandate certain class of companies to file balance sheets and profit and loss account for the year 2010-11 onwards by using XBRL taxonomy. The Financial Statements required to be filed in XBRL format would be based upon the Taxonomy on XBRL developed for the existing Schedule VI, as per the existing, (non converged) Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006. The said Taxonomy is being hosted on the website of the Ministry at [www.mca.gov.in](http://www.mca.gov.in) shortly. The **Frequently Asked Questions** ( FAQs ) about XBRL have been framed by the Ministry and they are being annexed as Annexure I with this circular for the information and easy understanding of the stakeholders.

#### **Coverage in Phase I**

2. The following class of companies have to file the Financial Statements in XBRL Form only from the year 2010-2011 :-

(i) All companies listed in India and their subsidiaries, including overseas subsidiaries;

(ii) All companies having a paid up capital of Rs. 5 Crore and above or a Turnover of Rs 100 crore or above .

#### **Additional Fee Exemption**

3. All companies falling in Phase -I are permitted to file upto 30-09-2011 without any additional filing fee.

#### **Training Requirement**

4. Stakeholders desirous to have training on the XBRL or on taxonomy related issues, may contact the persons as mentioned in Annexure II.

(J.N. Tikku)

Joint Director

### *E-filing of returns: Some Interesting Facts*

1. 80% growth in e filing: 50.73 Lac returns in 09-10 and 91.56 Lac returns in 10-11.
2. 77.8% or 71.24 Lac returns filed voluntarily i.e. non-compulsory assessee.
3. 31% returns filed after office hours.
4. More than 3.08 Lac returns filed on 31<sup>st</sup> March itself.
5. More than one crore taxpayers registered with e-filing portal.



## Bikaner Branch of CIRC

### The Institute of Chartered Accountants of India

## For our Members



### LIMITS ENHANCED FOR OBTAINING APPROVAL OF THE CENTRAL GOVERNMENT FOR PAYMENT OF REMUNERATION TO OFFICE OR PLACE OF PROFIT UNDER SECTION 314 (1B) OF COMPANIES ACT 1956

The Ministry of Corporate Affairs has notified dated 6th April 2011 enhancement in previous limit of Rs. Fifty thousand per month given under Rule 3 of Director's Relative (Office or Place of Profit) Rules, 2003 to Rs. Two lakh fifty thousand per month for payment remuneration to relatives or partners of the directors of the Company falling under Section 314(1B) of the Companies Act 1956. By such notification, the amended rules may be called as Director's Relative (Office or Place of Profit) Amendment Rules, 2011.

The effect of notification shall require Companies to obtain prior consent of the Company by a Special Resolution and approval of the Central Government under Section 314(1B) of the Companies Act 1956 read with Director's Relative (Office or Place of Profit) Amendment Rules, 2011, with respect to appointment of:

1. Partner or relative of a director or manager; or
2. Firm in which such director or manager, or relative of either is a partner; or
3. Private company of which such director or manager or relative of either is a director or member, to any office or place of profit which carries a monthly remuneration exceeding Rs. Two lakh fifty thousand per month. The notification also redefined the constitution of Selection Committee under Rule 7 of Director's Relative (Office or Place of Profit) Amendment Rules, 2011 for purpose of appointment of persons mentioned under Section 314 (1B) of the Act for Listed Companies, Unlisted Public Companies and Private Companies.

Selection Committee means:

1. For Listed Public Companies- a committee, the majority of which consist of independent directors and an expert in the respective field from outside the Company.
2. For Unlisted Public Companies- independent directors are not necessary but outside experts must be there.
3. For Private Limited Companies- independent directors and outside experts are not necessary to be there. Thus from now, even Private Limited Companies are required to form Selection Committee for appointment of persons falling under Section 314 of the Companies Act 1956.

### Income-tax : Instructions regarding income limits for assigning cases to Deputy Commissioners/Assistant Commissioners/ITOs

#### INSTRUCTION NO. 6/2011 DATED 8-4-2011

Reference may kindly be made to Board's Instruction No. 1/11, dated 31-1-2011 which lays down revised monetary limit of cases to be assessed by DCsIT/ACsIT in metro cities and mofussil areas w.e.f. 1-4-2011. Some CCsIT have expressed the view that the limits fixed in the aforesaid Instruction, if strictly enforced would lead to unequal distribution of workload between the ACITs and the ITOs in some of the charges.

2. In view of the above, the Instruction No. 1, dated 31-1-2011 has been reconsidered by the Board and it has been decided that if the application of above limits in any CIT charge leads to a substantially uneven distribution of workload between DCsIT/ACsIT and ITOs, the CCIT/DGIT may adjust the above limits by an amount of upto Rs. 5 lakhs to ensure that the workload is equitably distributed amongst the Assessing Officers after recording reasons in this regard.

3. It is further clarified that the mofussil areas referred to in the Instruction No. 1/2011 means all stations other than the metro cities of Delhi, Mumbai, Kolkata, Chennai, Hyderabad, Ahmedabad, Pune and Bangalore.

### GOLD AND SILVER RATES

Gold and Silver Rates as on 31.03.2011 (Mumbai) : Standard Gold Rs.20775/- P.10 gms, Pure Gold Rs.20875/- P.10 gms and Silver Rs.56,900/- P.Kg.



## Bikaner Branch of CIRC

### The Institute of Chartered Accountants of India

## For our Members



### ROC will take Penal action for wrong Certification of e-forms under the Companies Act, 1956 by the Practicing CA, CS, ICWAI

**No 17/102/2011 CL-V**

**Circular 14/2011, Dated: 08.04.2011**

**Subject:- Certification of e-forms under the Companies Act, 1956 by the Practicing professionals**

1. Ministry of Corporate Affairs has been steadily progressing towards total electronic filing and approval regime. Objective is to do away with human intervention in MCA approvals to the maximum extent possible.

2. For this purpose, Ministry of Corporate Affairs has entrusted practicing professionals registered as Members of the professional bodies namely, ICAI, ICSI & ICWAI with the responsibility of ensuring integrity of documents filed by them with MCA in electronic mode. Professionals are now to be responsible for submitting /certifying documents (to be signed digitally by them) and system would accept most of these documents online without approval by Registrar of Companies or other officers of the Ministry.

3. However, to ensure that the data integrity is maintained at all times, there will be checking of such submissions to guard against fraudulent filing. In addition to the penal actions against the companies and their officers in default for furnishing incorrect or false information in the documents as provided under the Companies Act, 1956, action would also be taken on receipt of any complaint, anonymous or otherwise, against such professionals in the following manner:-

**a) Alleged wrong submissions:** In such cases, quick enquiry will be conducted by the concerned RD who will be assessing prima facie, cases of wrong doing by the professionals. Concerned professionals will be given time for furnishing explanation before conveying to a cancellation.

b) This report will be submitted to e-Governance Cell of MCA. The Cell will inform in the concerned Professional Institute to initiate an enquiry and complete the same within a month's time.

c) Simultaneously, the concerned professional shall be debarred and shall not be allowed to enter to submit any document on MCA Portal. This debarment will be for a period of 30 days or till the final enquiry report is received from the respective Professional Institute.

d) MCA will take a final decision after considering the report so received.

Yours faithfully,

(Sanjay Shorey)

Dy. Director

### LIMITS ENHANCED FOR DISCLOSURE OF PARTICULARS OF EMPLOYEES UNDER 217(2A) OF COMPANIES ACT, 1956

The Ministry of Corporate Affairs has vide notification dated 31st March 2011 enhanced the limits for the purpose of disclosure of particulars of employees in Directors Report as requisite under Section 217 (2A) read with Companies (Particulars of Employees) Rules, 1975 from the existing limit of Rs. 24 lakh/ year/ Rs. 2 lakh per month to Rs. 60 lakh per year/ Rs. 5 lakh per month and by such notification also covers Government Companies for such disclosures. By such notification, the amended rules may be called as Companies (Particulars of Employees) Amendment Rules, 2011. The effect of the notification shall require the Companies including Government Companies to include a statement showing the name of every specified employee of the Company in their Board Report pursuant to Section 217 (2A) of the Companies Act 1956 read with Companies (Particulars of Employees) Amendment Rules, 2011 which provides:

(i) If employed throughout the financial year, was in receipt of remuneration for that year which, in aggregate, was not less than Rs. Sixty Lakh for the year: or

(ii) If employed for a part of the financial year, was in receipt of remuneration for any part, of that year, at a rate which, in the aggregate was not less Rs. Five Lakh per month.



## Bikaner Branch of CIRC

The Institute of Chartered Accountants of India

### For our Members



#### PAN Mandatory for DIN-1. All existing DIN holder to file PAN in DIN-4

General Circular No.11/2011, New Delhi Dated 07.04.2011

All Regional Directors,

All Registrar of Companies.

**Sub : Allotment of Director Identification Number (DIN) under Companies Act, 1956**

Sir,

The Ministry of Corporate Affairs has already simplified the process for obtaining DIN online, if the DIN-1 eform has been digitally signed by the practicing Chartered Accountant, Company Secretary or Cost Accountant, verifying the particulars of the applicants given in the application. However, in other cases, where the DIN form is digitally signed by the applicant only, the applications are being disposed off with in one or two days after examination by the Central Government.

2. As another step towards simplification in allotment of DIN, the Ministry is considering to allot all DIN applications online. To examine the DIN-4 eform through the system, it has been decided that following fields in the DIN-1 eform will be mandatory :--

- i. Name of Applicant
- ii. Father's name of the Applicant
- iii. Date of Birth
- iv. Income Tax Permanent Account Number (PAN) in case of all Indian Nationals.
- v. Passport in case of all Foreign Nationals.

3. At present, the PAN of the applicant is not a mandatory field in DIN eform-1. In order to examine DIN-4 eform through the system and to avoid duplicate DIN, it has been decided that all existing DIN holders who have not furnished their PAN earlier at the time of obtaining DIN, are required to furnish their PAN by filing **DIN-4 eform** by 31<sup>st</sup> May, 2011.

Yours faithfully,

J. N. Tikku

Joint Director

#### Notification No.25/2011 – Service Tax

Ministry of Finance has today issued the above Notification amending Point of taxation Rules, 2011. Rule 7 has been substituted by a new Rule whereby, point of taxation in respect specified service providers which includes Chartered Accountants (individuals or proprietary firms or partnership firms) will be the date on which payment is received.

Other Professionals (as listed below) are also exempted from collecting service tax on accrual basis:

- Architect
- Interior Decorator
- Cost Accountant
- Company Secretary
- Scientific or Technical Consultancy
- Legal Service

#### IT Workshop For The Members Of The Branch

The Branch is going to conduct a two day IT workshop in the month of September for the Members of the branch with no charges. Details are as under:

Date	Time	Topic
15-14-2011	03.00PM TO 06.00 PM	Information Technology - Using CAAT's/General Audit Software
23-04-2011	03.00PM TO 06.00 PM	Information Technology - Understanding ERP



## Bikaner Branch of CIRC

The Institute of Chartered Accountants of India

### For the Students



#### Enhancement of Fees for Issue of Duplicate Mark Sheets - (25-03-2011)

March 25, 2011

It is hereby informed that the Council, in exercise of powers vested with it under the provisions of Regulation 39(5) of the Chartered Accountants Regulations, 1988 has decided to enhance/revise the fees for issue of duplicate statement of marks ( for various examinations conducted by the Institute of Chartered Accountants of India, including those relating to post qualification courses) from Rs 10/-(Rupees ten only) per duplicate statement of marks to Rs 100/- ( Rupees one hundred only) per duplicate statement of marks.

The abovementioned revision will be effective from 1st April 2011.

The detailed procedure for obtaining duplicate mark sheet is available in the examination folder in ICAI website [www.icaai.org](http://www.icaai.org)

Examination Department

#### Help Line Desk - Admit Card

#### Do you have any query about MAY, 2011 examination?

The Help Line Desk will be functional from 13th April to 10th MAY, 2011 for 24 hours on all days (inclusive of holidays and Sundays) to attend to any query relating to the ensuing Chartered Accountant Examinations to be held in 10th MAY, 2011. The telephone Numbers of

**Help Line Desk are:**

**3054851**

**3054852**

**3054853**

**3054835**

**(0120) 3054843 (FAX)**

**STD Code 0120**

Students having any query with regard to their appearance in the ensuing examination are welcome to contact the Help Line Desk on the above telephone numbers. The query could be non-receipt of Admit Card or any other matter related thereto. Students who have not received their admit cards can download it from website [www.icaai.nic.in](http://www.icaai.nic.in)

Separate e-mail IDs have been created to cater to the needs of the students. The student can contact at:

[pce\\_examhelpline@icaai.in](mailto:pce_examhelpline@icaai.in) for Professional Competence Examination

[ipce\\_examhelpline@icaai.in](mailto:ipce_examhelpline@icaai.in) for Integrated Professional Competence examination/Accounting Technician Examination

[final\\_examhelpline@icaai.in](mailto:final_examhelpline@icaai.in) for Final Examination

[irm\\_examhelpline@icaai.in](mailto:irm_examhelpline@icaai.in) for IRM Examination

Students who have not received their Admit Cards or could not download the same from the Website and desirous of getting information regarding appearance in the examinations may utilise this facility for prompt response from 'help-line desk' of Examination Department of ICAI.

(S. K Garg)

Joint Secretary (Exams.)



## Bikaner Branch of CIRC

The Institute of Chartered Accountants of India

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### Dil Se...

Last night you and your best friend had a fight. You decide not to talk to her the next day. He smiles at you. You grind your teeth at him. He tells his friends nice things about you. You spread bad rumours about him. He tries to come and talk to you. But you push him aside.

he thinks you are a great friend. You think he is a terrible friend. he writes nice notes to you, telling you about the best times you shared together. You write about all the bad times you can remember experiencing together.

Deep down you know he's sorry.

But all you have is hate. The next day you find a note. It reads: Dear -----,

I tried to tell you yesterday, but you didn't let me speak. I tried to tell you good things, but you were afraid to hear them. I tried to smile at you, to take away the hate. But now it's time to tell you, even though it's a bit late. That I am dying. I have a bad condition and it is getting worse. I'm sorry to have to tell you that I won't be able to see you today. I wrote this to you today in the hospital.

My time is up. I'm sorry I should have told you sooner. I'm really sorry about our argument, you are such a great friend. I promise I shall watch over you,  
Lots of love  
-----

You run to the hospital to tell her you are sorry, But only his mum is left. And she was crying. Down on her knees she prays, for his son to come back. You are too late. You wish you told him sorry sooner and got to say goodbye.

All friends have their ups and downs, and sometimes you need to say sorry... Don't wait for the other person to do it first.

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